

SOUTHLANDS METROPOLITAN DISTRICT NO. 1

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: (303) 987-0835
Fax: (303) 987-2032
Website: <https://southlandsmid1.colorado.gov/>

NOTICE OF SPECIAL MEETING AND AGENDA

| <u>Board of Directors:</u> | <u>Office:</u> | <u>Term/Expires:</u> |
|----------------------------|----------------|----------------------|
| Martin Liles | President | 2022/May 2022 |
| Skye Bailey | Vice President | 2023/May 2023 |
| Joyce Rocha | Secretary | 2023/May 2023 |
| April Elliott | Treasurer | 2022/May 2022 |
| VACANT | | 2022/May 2022 |

DATE: February 16, 2021

TIME: 9:00 a.m.

Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held via zoom meeting and can be joined through the directions below:

<https://us02web.zoom.us/j/89232153666?pwd=aTdOSEU2Q3dqVEEd1bDdSamVqMFZHQT09>

Phone: 1 (253) 215-8782 or 1 (346) 248-7799

Meeting ID: 892 3215 3666

Passcode: 946003

I. ADMINISTRATIVE MATTERS

- A. Present Disclosures of Potential Conflicts of Interest.
-

- B. Approve Agenda; confirm location of the meeting and posting of meeting notice.
-

- C. Review and approve Minutes of the January 19, 2021 and January 25, 2021 (11:00 a.m. and 2:00 p.m.) Special Meetings (enclosures).
-

II. PUBLIC COMMENTS

- A. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes.
-

III. FINANCIAL MATTERS

- A. Review and accept unaudited financial statements for the period ending December 31, 2020 and accept Cash Position Schedule, dated December 31, 2020, updated February 9, 2021 and Operations Fee Report (enclosure).
-

IV. LEGAL MATTERS

- A. Discuss the status of the Access and Maintenance Easement Agreement between the District and Southlands TC LLC for the plaza area.
-

V. OPERATIONS AND MAINTENANCE

- A. Maintenance Report (M & J Wilkow):

- 1. _____

- B. Maintenance Report (SDMS):

- 1. _____

- C. Discuss status of comments on the Design Plans for the Median Landscape Renovation Project.
-

- D. Discuss tree replacements and review photos of various tree types recommended by SavATree (enclosure).
-

VI. CAPITAL IMPROVEMENTS

- A. Discuss status of Main Street Monument Sign Project:
-

- 1. Ratify awarding contract to YESCO LLC.

- 2. Ratify the issuance of the Notice of Award and Notice to Proceed to YESCO LLC.

3. Ratify approval of the Project Manual for the Main Street Monument Project (to be distributed).
-

- B. Discuss Substantial Completion and Final Punchlist and Authorize final payment to Hyder Construction for the HUB and Landscape Project.
-

VII. OTHER MATTERS

- A. Discuss status of modification of the drive lane on Southlands Parkway.
-

VIII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR MARCH 16, 2021**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHLANDS METROPOLITAN DISTRICT NO. 1 HELD JANUARY 19, 2021

A Special Meeting of the Board of Directors (referred to hereafter as “Board”) of the Southlands Metropolitan District No. 1 (referred to hereafter as “District”) was convened on Tuesday, the 19th day of January, 2021, at 9:00 a.m. The meeting was open to the public.

The meeting was held via Zoom due to Executive Orders issued by Governor Polis, and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus.

ATTENDANCE

Directors In Attendance Were:

Martin Liles
Skye Bailey
Joyce Rocha
April Elliott

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

Clint C. Waldron, Esq.; White Bear Ankele Tanaka & Waldron P.C.

Thuy Dam; CliftonLarsonAllen, LLP

Lori Stein; M & J Wilkow

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: Ms. Finn noted that a quorum was present. Attorney Waldron reported that disclosures for those Directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Attorney Waldron asked the Board whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Liles, seconded by Director Rocha and, upon vote, unanimously carried, the Agenda was approved, as presented.

Minutes: The Board reviewed the Minutes of the December 15, 2020 Special Meeting.

Following discussion, upon motion duly made by Director Liles, seconded by Director Elliott and, upon vote, unanimously carried, the Minutes of the December 15, 2020 Special Meeting were approved, as presented.

PUBLIC COMMENTS

There were no public comments at this time.

FINANCIAL MATTERS

Claims: The Board considered ratifying approval of the payment of claims for the period ending as follows:

| Fund | Period Ending December 2020 | Period Ending January 2021 |
|---------------------|--------------------------------|-------------------------------|
| General | \$ 168,294.83 | \$ 118,659.10 |
| Debt Service | \$ -0- | \$ -0- |
| Capital Projects | \$ 275,005.20 | \$ 13,380.52 |
| Total Claims | \$ 443,300.03 | \$ 132,039.62 |

Following review, upon motion duly made by Director Liles seconded by Director Elliott and, upon vote, unanimously carried, the Board ratified approval of claims, as presented.

Payment to Western Proscapes, Inc. for the Fall Floral Program: The Board discussed payment to Western Proscapes, Inc. for the Fall Floral Program.

Following discussion, upon motion duly made by Director Liles seconded by Director Elliott and, upon vote, unanimously carried, the Board approved the invoice from Western Proscapes, Inc. for the Fall Floral Program.

Financial Statements: Ms. Dam reviewed with the Board the unaudited financial statements of the District for the period ending November 30, 2020, Schedule of Cash Position, updated as of January 6, 2021, Operations Fee Report and Capital Improvement Cost Summary.

Following discussion, upon motion duly made by Director Elliott, seconded by Director Bailey and, upon vote, unanimously carried, the Board accepted the

RECORD OF PROCEEDINGS

unaudited financial statements of the District for the period ending November 30, 2020, Schedule of Cash Position, updated as of January 6, 202, Operations Fee Report and Capital Improvement Cost Summary.

LEGAL MATTERS

Access and Maintenance Easement Agreement: Director Martin noted for the Board that he will schedule a meeting with the consultants and ownership group to discuss the Access and Maintenance Easement Agreement.

Resolution Designating Districts 24-Hour Posting Location: The Board reviewed a Resolution Designating the District's 24-Hour Posting Location.

Following discussion, upon motion duly made by Director Bailey seconded by Director Liles and, upon vote, unanimously carried, the Board adopted the Resolution Designating the District's 24-Hour Posting Location.

Revisions to Amended and Restated Policies and Procedures for Non-Commercial Expression at Southlands and Special Event Permit: The Board reviewed the revisions to the Amended and Restated Policies and Procedures for Non-Commercial Expression at Southlands and Special Event Permit.

Following discussion, upon motion duly made by Director Liles seconded by Director Elliott and, upon vote, unanimously carried, the Board approved the revisions as presented to the Amended and Restated Policies and Procedures for Non-Commercial Expression at Southlands and Special Event Permit to include additional changes as noted.

Reimbursement Agreement for Placement of Holiday Decorations on the E-470 Monuments: The Board reviewed a Reimbursement Agreement for the placement of holiday decorations on the E-470 monuments by the District.

Following discussion, upon motion duly made by Director Liles seconded by Director Elliott and, upon vote, unanimously carried, the Board ratified approval of the Reimbursement Agreement for placement of holiday decorations on the E-470 monuments by the District.

OPERATIONS AND MAINTENANCE

M & J Wilkow's Maintenance Report: There was no report at this time.

Maintenance Report (SDMS): There was no report at this time.

Design Plans for the Median Landscape Renovation Project: Ms. Finn requested comments from the Board on the Design Plans for the Median Landscape Renovation Project. The Board noted they will get back to Ms. Finn regarding any comments.

RECORD OF PROCEEDINGS

Revised proposal from SavATree for Plant Health Care, General Tree Care & Planting: The Board reviewed a revised proposal from SavATree for Plant Health Care, General Tree Care & Planting.

Following discussion, upon motion duly made by Director Liles seconded by Director Rocha and, upon vote, unanimously carried, the Board approved the revised proposal from SavATree for Plant Health Care, General Tree Care & Planting. In addition, the Board requested a map of the tree replacements and photos of the different tree species to be planted.

CAPITAL IMPROVEMENTS

Main Street Monument Project (“Project”):

Bid Tabulation and Award Contract: Ms. Finn noted the bid opening for the Main Street Monument Project was held on January 12, 2021 and reviewed the bid tabulation. Following review and discussion, the Board determined to meet with each contractor concerning their bid and the Project.

Notice of Award and Notice to Proceed: The Board deferred discussion.

Project Manual for the Main Street Monument Project: The Board deferred discussion.

OTHER MATTERS

There were no other matters to discuss at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Elliott, seconded by Director Liles and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHLANDS METROPOLITAN DISTRICT NO. 1 HELD JANUARY 25, 2021

A Special Meeting of the Board of Directors (referred to hereafter as “Board”) of the Southlands Metropolitan District No. 1 (referred to hereafter as “District”) was convened on Monday, the 25th day of January, 2021, at 11:00 a.m. The meeting was open to the public.

The meeting was held via Zoom due to Executive Orders issued by Governor Polis, and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus.

ATTENDANCE

Directors In Attendance Were:

Martin Liles
Skye Bailey
Joyce Rocha
April Elliott

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

Clint C. Waldron, Esq.; White Bear Ankele Tanaka & Waldron P.C.

Derrick Campbell; YESCO, LLC

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: Ms. Finn noted that a quorum was present. Attorney Waldron reported that disclosures for those Directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Attorney Waldron asked the Board whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Bailey, seconded by Director Elliott and, upon vote, unanimously carried, the Agenda was approved, as presented.

PUBLIC COMMENTS

There were no public comments at this time.

CAPITAL IMPROVEMENTS

Main Street Monument Project ("Project"):

Question and Answer Session with the YESCO, LLC: The Board opened the questions and answer session with Mr. Campbell regarding the bid for the Main Street Monument Project. Following discussion, the Board requested additional information from YESCO LLC concerning the project.

OTHER MATTERS

There were no other matters to discuss at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Bailey, seconded by Director Elliott and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHLANDS METROPOLITAN DISTRICT NO. 1 HELD JANUARY 25, 2021

A Special Meeting of the Board of Directors (referred to hereafter as “Board”) of the Southlands Metropolitan District No. 1 (referred to hereafter as “District”) was convened on Monday, the 25th day of January, 2021, at 2:00 p.m. The meeting was open to the public.

The meeting was held via Zoom due to Executive Orders issued by Governor Polis, and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus.

ATTENDANCE

Directors In Attendance Were:

Martin Liles
Skye Bailey
Joyce Rocha
April Elliott

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

Clint C. Waldron, Esq.; White Bear Ankele Tanaka & Waldron P.C.

Anthony Cistone; Apex Sign Co, LLC d/b/a Ad Light Group

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: Ms. Finn noted that a quorum was present. Attorney Waldron reported that disclosures for those Directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Attorney Waldron asked the Board whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Elliott, seconded by Director Bailey and, upon vote, unanimously carried, the Agenda was approved, as presented.

PUBLIC COMMENTS

There were no public comments at this time.

CAPITAL IMPROVEMENTS

Main Street Monument Project ("Project"):

Question and Answer Session with the Apex Sign Co, LLC d/b/a Ad Light Group: The Board opened the question and answer session with Mr. Cistone regarding the bid for Main Street Monument Project. Following discussion, the Board requested additional information from Ad Light Group concerning the Project.

Award Contract: The Board entered into discussion regarding awarding the contract for the Main Street Monument Project.

Following discussion, upon motion duly made by Director Liles, seconded by Director Rocha and, upon vote, unanimously carried, the Board appointed Directors Bailey and Elliott to a committee to review the additional information requested from Yesco, LLC and Apex Sign Co, LLC d/b/a Ad Light Group. Additionally, the Board authorized the committee to make the final determine on the award of the contract.

Notice of Award and Notice to Proceed: The Board entered into discussion regarding the issuance of the Notice of Award and Notice to Proceed.

Following discussion, upon motion duly made by Director Bailey, seconded by Director Elliott and, upon vote, unanimously carried, the Board authorized Ms. Finn to issue the Notice of Award and Notice to Proceed once the contract has been awarded.

Project Manual for the Main Street Monument Project: The Board entered into discussion regarding the Project Manual for the Main Street Monument Project.

Following discussion, upon motion duly made by Director Bailey, seconded by Director Elliott and, upon vote, unanimously carried, the Board approved the Project Manual for the Main Street Monument Project, subject to final review and ratification by the Board.

RECORD OF PROCEEDINGS

OTHER MATTERS

There were no other matters to discuss at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Elliott, seconded by Director Bailey and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

SOUTHLANDS METROPOLITAN DISTRICT NO.1

FINANCIAL STATEMENTS

DECEMBER 31, 2020

SOUTHLANDS METROPOLITAN DISTRICT NO.1
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2020

| | General | General Operations Fee | Debt Service | Capital Projects | Total |
|--|---------------------|------------------------------|---------------------|---------------------|---------------------|
| ASSETS | | | | | |
| Cash - Checking | \$ 28,803 | \$ 207,356 | \$ - | \$ 47,886 | \$ 284,045 |
| Colostrust | 858,058 | 1,320,234 | - | - | 2,178,292 |
| UMB Series 2017 A-1 Bond Fund | - | - | 424,864 | - | 424,864 |
| UMB Series 2017 A-2 Bond Fund | - | - | 127,644 | - | 127,644 |
| UMB Series 2017 A-1 Reserve Fund | - | - | 1,687,695 | - | 1,687,695 |
| UMB Series 2017 A-2 Reserve Fund | - | - | 149,756 | - | 149,756 |
| General Operations Fee receivable | - | 28,701 | - | - | 28,701 |
| Reimbursement receivable | - | 1,341 | - | - | 1,341 |
| Receivable from County Treasurer | 2,940 | - | 15,416 | - | 18,356 |
| Property Tax receivable | 492,519 | - | 2,794,526 | - | 3,287,045 |
| Prepaid insurance | 450 | - | - | - | 450 |
| TOTAL ASSETS | <u>\$ 1,382,770</u> | <u>\$ 1,557,632</u> | <u>\$ 5,199,901</u> | <u>\$ 47,886</u> | <u>\$ 8,188,189</u> |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | | | | | |
| CURRENT LIABILITIES | | | | | |
| Accounts payable | \$ 18,795 | \$ 100,786 | \$ - | \$ 10,439 | \$ 130,020 |
| Retainage payable | - | - | - | 37,447 | 37,447 |
| Unearned General Operations Fee | - | 69,794 | - | - | 69,794 |
| Total Liabilities | <u>18,795</u> | <u>170,580</u> | <u>-</u> | <u>47,886</u> | <u>237,261</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Deferred property tax | 492,519 | - | 2,794,526 | - | 3,287,045 |
| Total Deferred Inflows of Resources | <u>492,519</u> | <u>-</u> | <u>2,794,526</u> | <u>-</u> | <u>3,287,045</u> |
| FUND BALANCES | | | | | |
| Total Fund Balances | <u>871,456</u> | <u>1,387,052</u> | <u>2,405,375</u> | <u>-</u> | <u>4,663,883</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$ 1,382,770</u> | <u>\$ 1,557,632</u> | <u>\$ 5,199,901</u> | <u>\$ 47,886</u> | <u>\$ 8,188,189</u> |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**SOUTHLANDS METROPOLITAN DISTRICT NO.1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

GENERAL FUND

| | <u>Annual Budget</u> | <u>Year to Date Actual</u> | <u>Variance</u> |
|---|--------------------------|--------------------------------|-------------------|
| REVENUES | | | |
| Property taxes | \$ 555,386 | \$ 518,359 | \$ (37,027) |
| Specific ownership tax | 33,320 | 39,357 | 6,037 |
| Permits and fees | - | 1,000 | 1,000 |
| Interest income | 20,000 | 8,917 | (11,083) |
| TOTAL REVENUES | <u>608,706</u> | <u>567,633</u> | <u>(41,073)</u> |
| EXPENDITURES | | | |
| Accounting | 63,000 | 54,011 | 8,989 |
| Auditing | 6,000 | 5,500 | 500 |
| County Treasurer's fee | 8,331 | 7,761 | 570 |
| Billing services | 10,000 | 10,765 | (765) |
| Public Events | 45,000 | 25,400 | 19,600 |
| Directors' fees | 6,000 | 5,600 | 400 |
| Dues and licenses | 2,000 | 1,650 | 350 |
| Insurance and bonds | 33,000 | 32,450 | 550 |
| District management | 65,000 | 69,047 | (4,047) |
| Legal services | 65,000 | 47,614 | 17,386 |
| Miscellaneous | 1,000 | 10,926 | (9,926) |
| Election expense | 2,000 | 1,034 | 966 |
| Contingency | 12,669 | - | 12,669 |
| TOTAL EXPENDITURES | <u>319,000</u> | <u>271,758</u> | <u>47,242</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 289,706 | 295,875 | 6,169 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers to other fund | (922,555) | (697,460) | 225,095 |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(922,555)</u> | <u>(697,460)</u> | <u>225,095</u> |
| NET CHANGE IN FUND BALANCES | (632,849) | (401,585) | 231,264 |
| FUND BALANCES - BEGINNING | <u>1,255,548</u> | <u>1,273,040</u> | <u>17,492</u> |
| FUND BALANCES - ENDING | <u>\$ 622,699</u> | <u>\$ 871,455</u> | <u>\$ 248,756</u> |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**SOUTHLANDS METROPOLITAN DISTRICT NO.1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

GENERAL OPERATIONS FEE FUND

| | <u>Annual Budget</u> | <u>Year to Date Actual</u> | <u>Variance</u> |
|--|--------------------------|--------------------------------|-------------------|
| REVENUES | | | |
| Interest income | \$ 8,000 | \$ 8,058 | \$ 58 |
| Other revenue | - | 4,300 | 4,300 |
| General operations fee | 2,340,000 | 2,340,000 | - |
| General operations fee - penalty and other | 1,000 | 7,480 | 6,480 |
| TOTAL REVENUES | <u>2,349,000</u> | <u>2,359,838</u> | <u>10,838</u> |
| EXPENDITURES | | | |
| Landscape maintenance & irrigation repair | 400,000 | 153,553 | 246,447 |
| Street repairs/sidewalk | 115,000 | 5,820 | 109,180 |
| Signage and decor | 110,000 | 183,762 | (73,762) |
| Utilities | 160,000 | 137,053 | 22,947 |
| Floral | 275,000 | 224,485 | 50,515 |
| Monthly cleaning | 215,000 | 171,006 | 43,994 |
| Pest control | 10,000 | - | 10,000 |
| Property maintenance | 116,000 | 115,396 | 604 |
| Property management | 40,000 | 36,696 | 3,304 |
| Security | 80,000 | 59,084 | 20,916 |
| Snow removal | 400,000 | 200,419 | 199,581 |
| Street sweeping | 25,000 | 22,860 | 2,140 |
| Traffic signals maintenance | 3,000 | - | 3,000 |
| Street lighting/ striping | 100,000 | 101,989 | (1,989) |
| Repairs and maintenance | 300,000 | 40,113 | 259,887 |
| TOTAL EXPENDITURES | <u>2,349,000</u> | <u>1,452,236</u> | <u>896,764</u> |
| NET CHANGE IN FUND BALANCES | - | 907,602 | 907,602 |
| FUND BALANCES - BEGINNING | <u>500,000</u> | <u>479,451</u> | <u>(20,549)</u> |
| FUND BALANCES - ENDING | <u>\$ 500,000</u> | <u>\$ 1,387,053</u> | <u>\$ 887,053</u> |

SUPPLEMENTARY INFORMATION

**SOUTHLANDS METROPOLITAN DISTRICT NO.1
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

DEBT SERVICE FUND

| | <u>Annual Budget</u> | <u>Year to Date Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------------|--------------------------------|---------------------|
| REVENUES | | | |
| Property taxes | \$ 2,919,618 | \$ 2,731,840 | \$ (187,778) |
| Specific ownership tax | 175,000 | 206,898 | 31,898 |
| Interest income | 50,000 | 2,494 | (47,506) |
| TOTAL REVENUES | <u>3,144,618</u> | <u>2,941,232</u> | <u>(203,386)</u> |
| EXPENDITURES | | | |
| County Treasurer's fee | 43,794 | 40,904 | 2,890 |
| Bond interest - Series 2017 A-1 | 2,104,250 | 2,104,250 | - |
| Bond interest - Series 2017 A-2 | 185,975 | 185,975 | - |
| Bond principal - Series 2017 A-1 | 510,000 | 510,000 | - |
| Bond principal - Series 2017 A-2 | 45,000 | 45,000 | - |
| Paying agent fees | 5,500 | 5,500 | - |
| Contingency | 10,481 | - | 10,481 |
| TOTAL EXPENDITURES | <u>2,905,000</u> | <u>2,891,629</u> | <u>13,371</u> |
| NET CHANGE IN FUND BALANCES | 239,618 | 49,603 | (190,015) |
| FUND BALANCES - BEGINNING | <u>2,354,202</u> | <u>2,355,772</u> | <u>1,570</u> |
| FUND BALANCES - ENDING | <u>\$ 2,593,820</u> | <u>\$ 2,405,375</u> | <u>\$ (188,445)</u> |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**SOUTHLANDS METROPOLITAN DISTRICT NO.1
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

CAPITAL PROJECTS FUND

| | <u>Annual Budget</u> | <u>Year to Date Actual</u> | <u>Variance</u> |
|---|--------------------------|--------------------------------|------------------|
| REVENUES | | | |
| Interest income | \$ - | \$ 265 | \$ 265 |
| TOTAL REVENUES | <u>-</u> | <u>265</u> | <u>265</u> |
| EXPENDITURES | | | |
| HUB/Landscape | 800,000 | 777,320 | 22,680 |
| Medians | 225,000 | 12,129 | 212,871 |
| TOTAL EXPENDITURES | <u>1,025,000</u> | <u>789,449</u> | <u>235,551</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (1,025,000) | (789,184) | 235,816 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers from other funds | 922,555 | 697,460 | (225,095) |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>922,555</u> | <u>697,460</u> | <u>(225,095)</u> |
| NET CHANGE IN FUND BALANCES | (102,445) | (91,724) | 10,721 |
| FUND BALANCES - BEGINNING | <u>102,445</u> | <u>91,724</u> | <u>(10,721)</u> |
| FUND BALANCES - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

SOUTHLANDS METROPOLITAN DISTRICT # 1
Schedule of Cash Position
December 31, 2020
Updated as of February 9, 2021

| | <u>General Fund</u> | <u>Operations Fee Fund</u> | <u>Debt Service Fund</u> | <u>Capital Projects Fund</u> | <u>Total</u> |
|--|----------------------|----------------------------|--------------------------|------------------------------|------------------------|
| <u>FirstBank - Checking Account</u> | | | | | |
| Balance as of 12/31/20 | \$ 28,802.94 | 207,356.15 | \$ - | \$ 47,886.40 | \$ 284,045.49 |
| Subsequent activities: | | | | | |
| January GOF Deposit | - | 143,563.82 | - | - | 143,563.82 |
| 01/04/21 - Aurora Water, EFT | - | (290.27) | - | - | (290.27) |
| 01/08/21 - Xcel, EFT | - | (2,598.51) | - | - | (2,598.51) |
| 01/15/21 - Deposit - Forest Trace MD No. 2 | 2,885.97 | - | - | - | 2,885.97 |
| 01/20/21 - Interfund Transfer | 50,000.00 | (50,000.00) | - | - | - |
| 01/20/21 - Vouchers payable | (48,899.54) | (105,176.70) | - | (13,380.52) | (167,456.76) |
| 01/21/21 - Directors fees | (430.60) | - | - | - | (430.60) |
| 01/22/21 - Deposit - CSDPLP Refund | 99.00 | - | - | - | 99.00 |
| 01/27/21 - Directors fees | (430.60) | - | - | - | (430.60) |
| February GOF Deposit | - | 8,924.75 | - | - | 8,924.75 |
| 02/02/21 - Aurora Water, EFT | - | (290.27) | - | - | (290.27) |
| 02/08/21 - Xcel, EFT | - | (3,233.55) | - | - | (3,233.55) |
| <i>Anticipated Balance</i> | <u>32,027.17</u> | <u>198,255.42</u> | <u>-</u> | <u>34,505.88</u> | <u>264,788.47</u> |
| <u>Colotrust</u> | | | | | |
| Balance as of 12/31/20 | 858,057.66 | 1,320,233.90 | - | - | 2,178,291.56 |
| Subsequent activities: | | | | | |
| 01/10/21 - Tax distribution | 2,940.47 | - | 15,416.40 | - | 18,356.87 |
| 01/15/21 - Transfer to A-1 Bond Fund | - | - | (13,946.16) | - | (13,946.16) |
| 01/15/21 - Transfer to A-2 Bond Fund | - | - | (1,470.24) | - | (1,470.24) |
| 01/20/21 - Interfund Transfer | (50,000.00) | 50,000.00 | - | - | - |
| 01/31/21 - Interest Income | 77.06 | 118.57 | - | - | 195.63 |
| <i>Anticipated Balance</i> | <u>811,075.19</u> | <u>1,370,352.47</u> | <u>-</u> | <u>-</u> | <u>2,181,427.66</u> |
| <u>UMB - 2017 A-1 Bond Fund</u> | | | | | |
| Balance as of 12/31/20 | - | - | 424,863.89 | - | 424,863.89 |
| Subsequent activities: | | | | | |
| 01/15/21 - Transfer from Colotrust | - | - | 13,946.16 | - | 13,946.16 |
| 01/31/21 - Interest Income | - | - | 3.42 | - | 3.42 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>-</u> | <u>438,813.47</u> | <u>-</u> | <u>438,813.47</u> |
| <u>UMB - 2017 A-1 Reserve Fund</u> | | | | | |
| Balance as of 12/31/20 | - | - | 1,687,695.38 | - | 1,687,695.38 |
| Subsequent activities: | | | | | |
| 01/31/21 - Interest Income | - | - | 14.26 | - | 14.26 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>-</u> | <u>1,687,709.64</u> | <u>-</u> | <u>1,687,709.64</u> |
| <u>UMB - 2017 A-2 Bond Fund</u> | | | | | |
| Balance as of 12/31/20 | - | - | 127,664.26 | - | 127,664.26 |
| Subsequent activities: | | | | | |
| 01/15/21 - Transfer from Colotrust | - | - | 1,470.24 | - | 1,470.24 |
| 01/31/21 - Interest Income | - | - | 0.93 | - | 0.93 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>-</u> | <u>129,135.43</u> | <u>-</u> | <u>129,135.43</u> |
| <u>UMB - 2017 A-2 Reserve Fund</u> | | | | | |
| Balance as of 12/31/20 | - | - | 149,756.12 | - | 149,756.12 |
| Subsequent activities: | | | | | |
| 01/31/21 - Interest Income | - | - | 1.24 | - | 1.24 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>-</u> | <u>149,757.36</u> | <u>-</u> | <u>149,757.36</u> |
| <u>UMB - 2017 A-2 Project Fund</u> | | | | | |
| Balance as of 12/31/20 | - | - | - | 0.40 | 0.40 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>0.40</u> | <u>0.40</u> |
| <i>Anticipated Balances</i> | <u>\$ 843,102.36</u> | <u>\$ 1,568,607.89</u> | <u>\$ 2,405,415.90</u> | <u>\$ 34,506.28</u> | <u>\$ 4,851,632.43</u> |

Current Yield - 01/31/21

Colotrust -.1055%
UMB (Invested in Fidelity money market) - 0.01%

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

SOUTHLANDS METROPOLITAN DISTRICT #1
Property Tax Reconciliation Schedule
2020

| | Current Year | | | | | | | | Prior Year | | | |
|-----------|------------------------|--|--------------------------|----------------------|-----------------------|---------------|------------------------|------------------------------------|---------------|------------------------|------------------------------------|---------------|
| | Property Taxes | Net Delinquent Taxes, Rebates and Abatements | Specific Ownership Taxes | Interest | Treasurer's Fees | Due to County | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | |
| | | | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D |
| January | \$ 165.92 | \$ - | \$ 20,681.00 | \$ (0.17) | \$ (2.37) | \$ - | \$ 20,844.38 | 0.00% | 0.00% | \$ 20,675.54 | 0.03% | 0.03% |
| February | 555,522.31 | 69.29 | 21,618.13 | - | (8,333.87) | - | 568,875.86 | 15.99% | 15.99% | 540,334.68 | 16.53% | 16.56% |
| March | 280,118.66 | - | 19,062.89 | 3.48 | (4,201.83) | - | 294,983.20 | 8.06% | 24.05% | 1,560,711.51 | 49.46% | 66.02% |
| April | 1,084,046.22 | - | 12,645.44 | - | (16,260.70) | - | 1,080,430.96 | 31.20% | 55.25% | 418,404.98 | 12.91% | 78.93% |
| May | 181,582.22 | - | 17,358.94 | 61.96 | (2,724.66) | - | 196,278.46 | 5.23% | 60.47% | 129,961.69 | 3.54% | 82.46% |
| June | 1,208,339.03 | - | 22,585.68 | 20.35 | (18,125.39) | - | 1,212,819.67 | 34.77% | 95.25% | 537,464.00 | 16.54% | 99.00% |
| July | - | (74,170.12) | 26,707.27 | (6,717.66) | 1,213.32 | 52,967.19 | - | -2.13% | 93.11% | 25,060.99 | 0.18% | 99.18% |
| August | 11,052.29 | - | 20,395.74 | 490.60 | (173.14) | (31,765.49) | - | 0.32% | 93.43% | 34,000.33 | 0.34% | 99.53% |
| September | 209.82 | - | 23,850.92 | 10.28 | (3.29) | (21,201.70) | 2,866.03 | 0.01% | 93.44% | 23,213.69 | 0.05% | 99.57% |
| October | 70.66 | - | 25,259.35 | 3.53 | (1.11) | - | 25,332.43 | 0.00% | 93.44% | 19,999.35 | 0.02% | 99.59% |
| November | 1,912.63 | - | 19,089.33 | 146.02 | (30.88) | - | 21,117.10 | 0.06% | 93.49% | 24,128.08 | 0.01% | 99.60% |
| December | 1,288.08 | - | 17,001.03 | 88.41 | (20.65) | - | 18,356.87 | 0.04% | 93.53% | 21,057.10 | 0.01% | 99.61% |
| | \$ 3,324,307.84 | \$ (74,100.83) | \$ 246,255.72 | \$ (5,893.20) | \$ (48,664.57) | \$ - | \$ 3,441,904.96 | 93.53% | 93.53% | \$ 3,355,011.94 | 99.61% | 99.61% |

| | Taxes Levied | % of Levied | Property Tax Collected | % Collected to Amt. Levied |
|-------------------------------|---------------------|-------------|------------------------|----------------------------|
| Property Tax | | | | |
| General Fund | \$ 555,386 | 16.47% | \$ 518,359.26 | 93.33% |
| Debt Service (2017 A-1) | 2,538,907 | 75.29% | 2,369,641.84 | 93.33% |
| Debt Service (2017 A-2) | 277,693 | 8.24% | 259,179.61 | 93.33% |
| Debt Only (2017 A-1) | 103,018 | 100.00% | 103,018.27 | 100.00% |
| | <u>\$ 3,475,004</u> | | <u>\$ 3,250,198.98</u> | <u>93.53%</u> |
| Specific Ownership Tax | | | | |
| General Fund | \$ 33,320 | 16.48% | \$ 39,357.36 | 118.10% |
| Debt Service (2017 A-1) | 152,220 | 75.29% | 179,919.31 | 118.20% |
| Debt Service (2017 A-2) | 16,640 | 8.24% | 19,678.69 | 118.30% |
| Debt Only (2017 A-1) | 6,140 | 100.00% | 7,300.36 | 118.90% |
| | <u>\$ 208,320</u> | | <u>\$ 246,255.72</u> | <u>118.21%</u> |
| Treasurer's Fees | | | | |
| General Fund | \$ (8,331) | 16.47% | \$ (7,760.84) | 93.20% |
| Debt Service (2017 A-1) | (38,084) | 75.29% | (35,478.05) | 93.20% |
| Debt Service (2017 A-2) | (4,165) | 8.24% | (3,880.41) | 93.20% |
| Debt Only (2017 A-1) | (1,545) | 100.00% | (1,545.27) | 100.00% |
| | <u>\$ (52,125)</u> | | <u>\$ (48,664.57)</u> | <u>93.36%</u> |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

| Billing Name | | Sq. ft Percentage of Total | 2020 Budgeted Monthly Billing | January | February | March | April | May | June | July | August | September | October | November | December | January | |
|--|-----------|----------------------------|-------------------------------|---------------|---------------|---------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|---------------|--------------|
| TJ Max/ Michaels/ Mens Warehouse/ Agree LP | 355,168 | 5.01% | \$ 9,776.45 | \$ 9,776.45 | \$ 9,776.45 | 9,776.45 | \$ 9,776.45 | 9,776.45 | 9,776.45 | 9,776.45 | 9,776.45 | 9,776.45 | 9,776.45 | 9,776.45 | 9,776.45 | \$ 161.65 | |
| T-Mobile/ Cleaners | 54,060 | 0.76% | \$ 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | 1,488.07 | |
| Centura Health | 87,445 | 1.23% | \$ 2,407.03 | 2,407.04 | 2,407.04 | 2,407.04 | 2,407.04 | 2,407.04 | 2,407.04 | 2,407.04 | 2,407.04 | 2,407.04 | 2,407.04 | 2,407.04 | 2,407.04 | 2,407.04 | |
| Centura Health (Lot 4 - new) | 44,612 | 0.63% | \$ 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | 1,228.00 | |
| Centura Health (Lot 5 - new) | 39,868 | 0.56% | \$ 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | 1,097.42 | |
| Chil's | 89,142 | 1.28% | \$ 2,453.75 | 2,453.75 | 2,453.75 | 2,453.75 | 2,453.75 | 2,453.75 | 2,453.75 | 2,453.75 | 2,453.75 | 2,453.75 | 2,453.75 | 2,453.75 | 2,453.75 | - | |
| Discount Tire | 38,465 | 0.54% | \$ 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | 1,058.80 | |
| Fitzsimons Credit Union | 46,533 | 0.66% | \$ 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | 1,280.88 | |
| GMRI - Olive Garden/Darden | 79,836 | 1.13% | \$ 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | 2,197.59 | |
| GMRI - Red Lobster/Darden | 77,186 | 1.09% | \$ 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | 2,124.64 | |
| Good Times | 54,758 | 0.77% | \$ 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | 1,507.28 | |
| HV-1 | 70,453 | 0.99% | \$ 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | 1,939.31 | |
| JC Penney | 431,671 | 6.09% | \$ 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | 11,882.29 | |
| Jim N Nick's | 68,453 | 0.97% | \$ 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | 1,884.26 | |
| Lazy Dog | 24,096 | 0.34% | \$ 663.27 | 663.27 | 663.27 | 663.27 | 663.27 | 663.27 | 663.27 | 663.27 | 663.27 | 663.27 | 663.27 | 663.27 | 663.27 | 663.27 | |
| Office Depot/ LEJ Properties | 71,045 | 1.00% | \$ 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | 1,955.60 | |
| Jewelers/GNC/ Sprint/ LF-9 | 43,457 | 0.61% | \$ 1,196.21 | 1,196.21 | 1,196.21 | 1,196.21 | 1,196.21 | 1,196.21 | 1,196.21 | 1,196.21 | 1,196.21 | 1,196.21 | 1,196.21 | 1,196.21 | 1,196.21 | - | |
| Mister Hot Shine | 68,266 | 0.96% | \$ 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | 1,879.11 | |
| Mountain Del, LLC/ Colorado Del, LLC | 58,738 | 0.83% | \$ 1,616.84 | 1,616.84 | 1,616.84 | 1,616.84 | 1,616.84 | 1,616.84 | 1,616.84 | 1,616.84 | 1,616.84 | 1,616.84 | 1,616.84 | 1,616.84 | 1,616.84 | 39.25 | |
| NWSL Power Center, LLC/Southlands PC | 1,358,624 | 19.18% | \$ 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | 37,397.85 | |
| NWSL Town Center, LLC/ Southlands TC | 1,593,198 | 22.49% | \$ 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | 43,854.76 | |
| On The Border | 85,900 | 1.21% | \$ 2,364.51 | 2,364.51 | 2,364.51 | 2,364.51 | 2,364.51 | 2,364.51 | 2,364.51 | 2,364.51 | 2,364.51 | 2,364.51 | 2,364.51 | 2,364.51 | 2,364.51 | - | |
| Dental/Five Guys/ Pacific Aurora LLC | 71,800 | 1.01% | \$ 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | 1,976.39 | |
| PF Changs | 76,567 | 1.08% | \$ 2,107.60 | 2,107.60 | 2,107.60 | 2,107.60 | 2,107.60 | 2,107.60 | 2,107.60 | 2,107.60 | 2,107.60 | 2,107.60 | 2,107.60 | 2,107.60 | 2,107.60 | - | |
| Marriott/Safari | 142,112 | 2.01% | \$ 3,911.81 | 3,911.81 | 3,911.81 | 3,911.81 | 3,911.81 | 3,911.81 | 3,911.81 | 3,911.81 | 3,911.81 | 3,911.81 | 3,911.81 | 3,911.81 | 3,911.81 | - | |
| Service Street Auto Repair/Spaco of CO | 40,498 | 0.57% | \$ 1,114.76 | 1,114.76 | 1,114.76 | 1,114.76 | 1,114.76 | 1,114.76 | 1,114.76 | 1,114.76 | 1,114.76 | 1,114.76 | 1,114.76 | 1,114.76 | 1,114.76 | - | |
| Village Inn | 60,205 | 0.85% | \$ 1,657.22 | 1,657.22 | 1,657.22 | 1,657.22 | 1,657.22 | 1,657.22 | 1,657.22 | 1,657.22 | 1,657.22 | 1,657.22 | 1,657.22 | 1,657.22 | 1,657.22 | - | |
| Vision Works/SLC | 47,629 | 0.67% | \$ 1,311.05 | 1,311.05 | 1,311.05 | 1,311.05 | 1,311.05 | 1,311.05 | 1,311.05 | 1,311.05 | 1,311.05 | 1,311.05 | 1,311.05 | 1,311.05 | 1,311.05 | - | |
| Wal-Mart | 1,128,974 | 15.94% | \$ 31,076.44 | 31,076.44 | 31,076.44 | 31,076.44 | 31,076.44 | 31,076.44 | 31,076.44 | 31,076.44 | 31,076.44 | 31,076.44 | 31,076.44 | 31,076.44 | 31,076.44 | 38,312.06 | |
| Wal-Mart/Sams Club | 566,597 | 8.00% | \$ 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | 15,596.30 | |
| Wells Fargo | 56,923 | 0.80% | \$ 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | 1,566.88 | |
| Wong 444, Inc./KFC/Harman | 51,864 | 0.73% | \$ 1,427.62 | 1,427.62 | 1,427.62 | 1,427.62 | 1,427.62 | 1,427.62 | 1,427.62 | 1,427.62 | 1,427.62 | 1,427.62 | 1,427.62 | 1,427.62 | 1,427.62 | 36.41 | |
| Monthly | 7,084,143 | 100% | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 195,000.00 | \$ 166,299.49 | \$ 69,794.40 |
| Year-to-Date | | | \$ 195,000.00 | \$ 390,000.00 | \$ 585,000.00 | \$ 780,000.00 | \$ 975,000.00 | \$ 1,170,000.00 | \$ 1,365,000.00 | \$ 1,560,000.00 | \$ 1,755,000.00 | \$ 1,950,000.00 | \$ 2,145,000.00 | \$ 2,311,299.49 | | | |

| AR - 111050 | | Unearned Revenue - 113141 | |
|--|---------------------|---------------------------|--------------|
| TJ Max/ Michaels/ Mens Warehouse/ Agree LP | 9,614.80 | Red Lobster | 2,124.64 |
| Chil's | 2,453.75 | JC Penney | 11,882.29 |
| Jewelers/GNC/ Sprint/ LF-9 | 1,196.21 | Mister Hot Shine | 1,879.11 |
| Mountain Del, LLC/ Colorado Del, LLC | 1,577.59 | Wal-Mart | 38,312.06 |
| On The Border | 2,364.51 | Wal-Mart/Sams C | 15,596.30 |
| PF Changs | 2,107.60 | | \$ 69,794.40 |
| Marriott/Safari | 3,911.81 | | |
| Service Street Auto Repair/Spaco of CO | 1,114.76 | | |
| Village Inn | 1,657.22 | | |
| Vision Works/SLC | 1,311.05 | | |
| Wong 444, Inc./KFC/Harman | 1,391.21 | | |
| | \$ 28,700.51 | | |
| Rounding | - | | |
| GOF Revenue | \$ 2,340,000 | | |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

Southlands Metropolitan District No. 1 Capital Tracking Schedule
Updated as of February 5, 2021

| Description | Vendor | Contract Amounts | Invoice Period | Expended to date | Total Expended to date | Remaining | Notes | | | |
|---|--------------------------|---------------------|----------------|------------------|------------------------|------------------|----------|-----------|----|--|
| Landscaping, Irrigation, Play Equipment, etc. | Hyder Construction, Inc. | | 3/30/2020 | 44,024.00 | | | | | | |
| | Original contract | \$ 462,108.00 | 4/30/2020 | 177,583.00 | | | | | | |
| | Change Order #1 | 67,575.00 | 5/31/2020 | 160,358.10 | | | | | | |
| | Change Order #2 | 87,943.00 | 6/30/2020 | 7,877.26 | | | | | | |
| | Change Order #3 | 116,571.00 | 7/31/2020 | 44,503.61 | | | | | | |
| | Change Order #4 | 4,657.00 | 8/31/2020 | 21,863.15 | | | | | | |
| | Change Order #5 | 7,735.70 | 9/30/2020 | 272,261.35 | | | | | | |
| | Change Order #6 | 2,352.89 | 10/31/2020 | 2,123.25 | | | | | | |
| | Total approved | 748,942.59 | | | | | | | | |
| | | | | | 730,593.72 | 18,348.87 | | | | |
| Design | 505 Design | \$ 19,548.00 | 4/26/2020 | 7,060.50 | | | | | | |
| | | | 5/31/2020 | 1,377.50 | | | | | | |
| | | | 6/30/2020 | 7,291.25 | | | | | | |
| | | | 12/1/2020 | 4,298.75 | | | | | | |
| | | | | | | 20,028.00 | (480.00) | | | |
| Subtotal (Contract Costs) | | \$ 19,548.00 | | | 750,621.72 | 17,868.87 | | | | |
| | Aurora Media Group | NA | 12/7/2020 | 116.60 | 116.60 | NA | | | | |
| | Dodge Data & Analytics | NA | 12/11/2020 | 128.52 | 128.52 | NA | | | | |
| District Accountant | CLA | NA | 6/30/2020 | 260.00 | | | | | | |
| | | | 7/31/2020 | 411.00 | | | | | | |
| | | | 8/31/2020 | 193.50 | | | | | | |
| | | | 9/30/2020 | 78.00 | | | | | | |
| | | | | | 942.50 | NA | | | | |
| Project Management (District Manager) | SDMS | NA | 6/30/2019 | 322.00 | | | | | | |
| | | | 7/31/2019 | 98.00 | | | | | | |
| | | | 8/31/2019 | 1,296.00 | | | | | | |
| | | | 9/30/2019 | 1,386.00 | | | | | | |
| | | | 10/31/2019 | 126.00 | | | | | | |
| | | | 11/30/2019 | 648.00 | | | | | | |
| | | | 12/31/2019 | 3,362.50 | | | | | | |
| | | | 1/31/2020 | 1,505.50 | | | | | | |
| | | | 2/29/2020 | 1,276.50 | | | | | | |
| | | | 3/31/2020 | 612.00 | | | | | | |
| | | | 4/30/2020 | 162.00 | | | | | | |
| | | | 5/31/2020 | 90.00 | | | | | | |
| | | | 6/30/2020 | 54.00 | | | | | | |
| | | | 7/31/2020 | 216.00 | | | | | | |
| | | | 8/31/2020 | 90.00 | | | | | | |
| | | | 9/30/2020 | 72.00 | | | | | | |
| | | | 10/31/2020 | 90.00 | | | | | | |
| 11/30/2020 | 504.00 | | | | | | | | | |
| 12/31/2020 | 3,032.00 | | | | | | | | | |
| | | | | | 14,942.50 | NA | | | | |
| Project Management (District Counsel) | White Bear Ankele | NA | 8/31/2019 | 246.00 | | | | | | |
| | | | 9/30/2019 | 123.00 | | | | | | |
| | | | 10/31/2019 | 1,312.00 | | | | | | |
| | | | 11/30/2019 | 164.00 | | | | | | |
| | | | 12/31/2019 | 5,447.88 | | | | | | |
| | | | 1/31/2020 | 789.25 | | | | | | |
| | | | 2/29/2020 | 130.69 | | | | | | |
| | | | 4/30/2020 | 43.56 | | | | | | |
| | | | | | | | | 8,256.38 | NA | |
| | | | | | | | | 24,386.50 | | |
| Subtotal (Other Soft Costs) | | \$ - | | | 8,256.38 | NA | | | | |
| Total Costs | | \$ 19,548.00 | | | 775,008.22 | | | | | |
| | | | | | 800,000.00 | | | | | |
| | | | | | (775,008.22) | | | | | |
| | | | | | 24,991.78 | | | | | |

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

Southlands Metro District #1 Proposed Trees



Austrian Pine



Austrian Pine



Bur Oak



Bur Oak



Kentucky Coffee Tree



Kentucky Coffee Tree



Imperial Locust



Imperial Locust



Thornless Cockspur Hawthorn



Thornless Cockspur Hawthorn



State Street Maple



State Street Maple